

# State Summary

## Farms, Land in Farms & Value

### Number of Farms: Economic Sales Class, Tennessee, 1998-2003<sup>1</sup>

Year	Number of Farms	Economic Sales Class				
		\$1,000-\$9,999	\$10,000-\$99,999	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000 & Over
Number						
1998	90,000	68,000	18,000	1,950	1,250	800
1999	89,000	67,000	18,000	1,950	1,250	800
2000	88,000	66,000	18,000	1,950	1,200	850
2001	88,000	66,000	18,000	1,950	1,200	850
2002	87,500	66,000	17,500	1,950	1,200	850
2003	87,000	65,500	17,500	1,950	1,200	850

<sup>1</sup> A farm is any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year.

### Land in Farms: Economic Sales Class, Tennessee, 1998-2003<sup>1</sup>

Year	Land In Farms	Average Farm Size	Economic Sales Class				
			\$1,000-\$9,999	\$10,000-\$99,999	\$100,000-\$249,999	\$250,000-\$499,999	\$500,000 & Over
(000) Acres		Acres	(000) Acres				
1998	11,900	132	4,800	4,000	900	800	1,400
1999	11,900	134	4,800	4,000	900	800	1,400
2000	11,800	134	4,800	3,700	950	950	1,400
2001	11,800	134	4,800	3,700	950	950	1,400
2002	11,700	134	4,800	3,600	950	950	1,400
2003	11,600	133	4,700	3,600	950	950	1,400

<sup>1</sup> A farm is any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year.

### Agricultural Land Values and Cash Rents: Tennessee, January 1, 1999-2004

Year	Farm Real Estate <sup>1</sup>	Cropland		Pasture	
	Value per Acre	Value per Acre	Cash Rent per Acre	Value per Acre	Cash Rent per Acre
Dollars					
1999	1,950	2,050	62.00	1,950	16.40
2000	2,100	2,120	60.00	2,050	18.00
2001	2,200	2,200	59.50	2,150	18.00
2002	2,300	2,270	60.50	2,250	17.00
2003	2,400	2,350	62.00	2,350	17.50
2004	2,500	2,420	67.00	2,450	19.00

<sup>1</sup> Includes land and buildings.

## Farm Cash Receipts

### Leading Commodities for Cash Receipts, Tennessee, 2002-2003<sup>1</sup>

RANK	2002			2003		
	Item	Value of Receipts	% of Total	Item	Value of Receipts	% of Total
		\$1,000			\$1,000	
	All Commodities	2,054,086	100.0	All Commodities	2,338,653	100.0
	Livestock & Products	933,760	45.5	Livestock & Products	1,070,850	45.8
	Crops	1,120,325	54.5	Crops	1,267,803	54.2
1	Cattle & calves	346,748	16.9	Cattle & calves	438,289	18.7
2	Greenhouse/nursery <sup>2</sup>	275,712	13.4	Broilers	322,320	13.8
3	Broilers	268,410	13.1	Greenhouse/nursery <sup>2</sup>	280,433	12.0
4	Soybeans	176,758	8.6	Soybeans	274,757	11.7
5	Dairy Products	172,920	8.4	Cotton	232,507	9.9
6	Cotton	158,544	7.7	Corn	161,075	6.9
7	Corn	144,667	7.0	Dairy Products	159,600	6.8
8	Tobacco	134,441	6.5	Tobacco	90,391	3.9
9	Tomatoes	48,246	2.3	Tomatoes	45,325	1.9
10	Wheat	43,134	2.1	Hay	41,324	1.8
11	Hay	41,186	2.0	Wheat	40,617	1.7
12	Eggs	31,750	1.5	Hogs	35,167	1.5
13	Hogs	30,797	1.5	Eggs	31,900	1.4
14	Snap Beans	9,660	0.5	Snap Beans	11,861	0.5
15	Grain Sorghum	5,467	0.3	Grain Sorghum	6,816	0.3
16	Squash	2,508	0.1	Apples	2,097	0.1
17	Peaches	1,739	0.1	Peaches	1,645	0.1
18	Apples	1,395	0.1	Squash	1,392	0.1
19	Farm Chickens	722	0.0	Farm Chickens	947	0.0
20	Honey	683	0.0	Honey	428	0.0

<sup>1</sup> All data subject to revision the following year. <sup>2</sup> Includes commercial floriculture.

Source: Economic Research Service, U.S. Department of Agriculture, August 2004.

## *Farm Financial Indicators*

### **Farm Income and Value Added Data: Tennessee, 2001-2003**

Item <sup>1</sup>	2001	2002	2003
Thousand Dollars			
Value of Crop Production	1,123,482	1,132,969	1,295,478
+ Value of Livestock Production	1,169,288	977,228	1,037,954
+ Services and Forestry Revenues	547,996	630,297	619,354
= Value of Agricultural Sector Production	2,840,766	2,740,494	2,952,786
- Purchased Inputs	1,434,146	1,636,101	1,563,775
+ Net Government Transactions	145,729	(4,073)	61,631
= Gross Value Added	1,552,349	1,100,320	1,450,642
- Capital Consumption	564,547	573,009	572,525
= Net Value Added	987,802	527,311	878,117
- Payments to Stakeholders	376,799	391,536	397,965
Employee Compensation (Hired Labor)	151,628	179,173	170,015
Net Rent Rec'd by Nonoperator Landlords	27,844	13,113	24,871
Real Estate and Nonreal Estate Interest	197,327	199,250	203,079
= Net Farm Income	611,003	135,775	480,152

<sup>1</sup> Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the National economy and is the sum of the of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

Source: Economic Research Service, U.S. Department of Agriculture, September 2004.